



COURSE DESCRIPTION

1. GENERAL

SCHOOL	ECONOMIC SCIENCES		
DEPARTMENT	TOURISM		
LEVEL	Undergraduate		
COURSE CODE	ECO110	SEMESTER	3 rd
COURSE TITLE	Macroeconomics in Tourism		
INDEPENDENT TEACHING ACTIVITIES	WEEKLY TEACHING HOURS	ECTS	
Lectures	4	5	
COURSE CATEGORY	Specific Background		
COURSE TYPE	Compulsory		
PREREQUISITES	-		
LANGUAGE OF TEACHING AND EXAMINATIONS	Greek		
THE COURSE IS OFFERED TO ERASMUS STUDENTS			
URL	https://tourism.ionio.gr/en/undergraduate-studies/courses/1181/		
ECLASS	https://opencourses.ionio.gr/courses/DT0162/		

2. TEACHING RESULTS

Teaching Results
<ul style="list-style-type: none">• To acquire the necessary theoretical background in Macroeconomics and understand the basic concepts, principles, and issues.• To recognize the significant role played by the science of Macroeconomics, emphasizing the connection between theory and practice.• To become familiar with the application of theoretical principles in a practical context.• To understand the importance of Macroeconomics in the tourism and hospitality sector.• To analyze and interpret economic data in order to facilitate the decision-making process for stakeholders in the leisure and tourism industry.• To collaborate, seek, and gather the necessary information for the composition and presentation of their projects.
General Skills

3. CONTENT

The course "Macroeconomics in Tourism" aims to introduce students to the basic concepts and principles of the science of macroeconomics and to demonstrate their application in the contemporary environment, with an emphasis on the connection between theory and practice. The course topics include the presentation, analysis, and interpretation of economic data. Additionally, it includes case studies and international examples from the tourism and hospitality industry, as well as other sectors.

Introduction to Macroeconomics

Macroeconomic Variables

Gross Domestic Product

Unemployment and Inflation

Presentation, analysis, and interpretation of secondary data



Policy responses to unemployment and inflation

The cost of inflation

Concept and roles of money

Applications-Exercises

Presentation of assignments and discussions

Summary and course evaluation

4. TEACHING AND LEARNING METHODS - EVALUATION

TEACHING METHOD	Lectures								
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	<p>Use of ICT in Teaching: Electronic Classroom Management System (Open eClass), Powerpoint slides, lecture notes in pdf, spreadsheets, appropriate softwares, internet and videos</p> <p>Use of ICT in Communication: Communication with students is achieved through the use of the Electronic Classroom Management System (Open eClass) and e-mail</p>								
TEACHING STRUCTURE	<table> <tr> <td>Activity</td> <td>Semester Workload</td> </tr> <tr> <td>Lectures</td> <td>52</td> </tr> <tr> <td>Literature Study and Analysis</td> <td>73</td> </tr> <tr> <td>Course Total (ECTS: 5)</td> <td>125</td> </tr> </table>	Activity	Semester Workload	Lectures	52	Literature Study and Analysis	73	Course Total (ECTS: 5)	125
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Lectures	52								
Literature Study and Analysis	73								
Course Total (ECTS: 5)	125								
EVALUATION OF STUDENTS	<p>Applications-Exercises-Projects</p> <p>Independent individual/group optional project</p> <p>Final examination</p> <p>The evaluation criteria are made known to the students at the beginning of the course.</p>								

5. BIBLIOGRAPHY

Burda Michael - Wyplosz Charles (2018) Periklis Gogas, Theofilos Papadimitriou (eds.), *Macroeconomics: A European Approach*, Athens: Tziola. [in Greek]

Cowen T., Tabarrok A. (2019). *Modern Principles of Macroeconomics*, Athens: Papazisis. [in Greek]

Krugman Paul, Wells Robin, (2018). Ioannidis A, Papatheodorou Ch. (eds.), *Macroeconomics in Teaching Modules*, Athens: Gutenberg. [in Greek]

Mankiw N. Gregory, Taylor P. Mark (2021) Athanasios Maniatis, Anastasia Litina (eds.), *Economics (Macroeconomics)*, Athens: Tziola. [in Greek]

Parkin Michael (2020). Stavros Zografakis, Georgios Papadiodorou (Scientific Editing), *Macroeconomics*, Athens: Rosili. [in Greek]